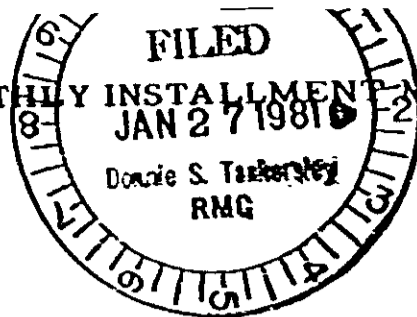


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REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1531 PAGE 7

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Dennis R. Jones and Rita F. Jones hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$3007.24 plus interest as stated in the note or obligation, being due and payable in 36 equal monthly installments commencing on the 25th day of February, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, near the City of Greenville, and being known and designated as Lot Number 18 of Property of Central Realty Corporation according to a plat of record in the R.M.C. Office for Greenville County in Plat Book EEE at Page 108, and having the following metes and bounds to wit:

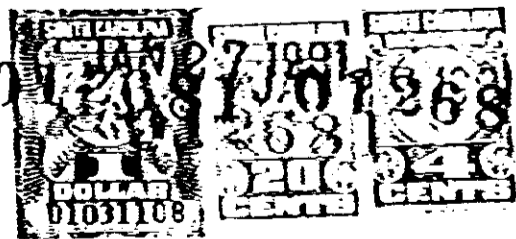
Beginning at point on the Eastern side of Penarth Drive at the joint front corner of Lots 17 and 18 and running thence with the Eastern side of Penarth Drive N29-56 W 95 feet to a point at the joint front corner of Lots 18 and 19; thence N 60-04 E 170 feet to a point at the joint rear corner of Lots 18 and 19; thence S 29-56 E 95 feet to a point at the joint rear corner of Lots 17 and 18; thence S 60-04 W 170 feet to a point on the Eastern side of Penarth Drive at the point of beginning.

This deed is executed subject to existing and recorded restrictions and rights of way.

This is the same property conveyed to Dennis R. Jones and Rita F. Jones from Lamar D. Delaney and Sylvia B. Delaney and recorded in Book 1103 page 46 on May 22, 1979.

C & S National Bank P.O. Box 1449 Greenville, S.C. 29602.

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